



2018 | Q1 Launching Point

2018 is starting off to be another pivotal year for the airport following news that:

- CVG remains the lowest-fare airport in the region, according to the Dept. of Transportation
- Carriers are adding or expanding service to 13 markets
- Passenger traffic and cargo continue their strong growth
- Upgrades to the parking garage, baggage claim and curb fronts are substantially complete

The airport team is working hard to continue improving the economy and the quality of life for the entire region. Of course, we are also mindful of the support we continue to receive from the Cincinnati and Northern Kentucky communities. For that we are thankful.

Midway through our five-year strategic plan, CVG is well on track to accomplish the success measures spelled out on the back of this report. To see how CVG plans to continue playing a leading role in the region's growth and success, we invite you to read more in the pages that follow.

Embrace What's Next



J. Michael Schlotman | Board Chairman
Executive VP and CFO,
The Kroger Co.



Candace McGraw | CEO
Cincinnati/Northern
Kentucky International Airport

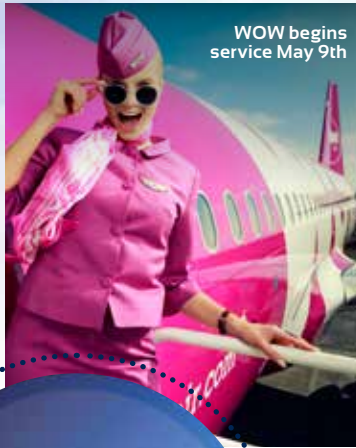
THE AIRPORT OF CHOICE TO WORK FOR, FLY FROM AND DO BUSINESS WITH

Take Flight

New Flight Options for Passengers

CVG wraps up the first quarter of 2018 with 13 new flight options, bringing the total nonstop destinations to 61. Total passenger traffic grew 16 percent year-over-year in the first quarter, while cargo volume grew 41 percent.

- Allegiant now provides new service to Charleston, S.C. and Sarasota, Fla.
- Delta will begin nonstop service to Austin, Texas on May 1 and to Phoenix, Ariz. on Nov. 4.
- Frontier now provides new service to Austin and San Antonio, Texas, San Jose, Calif. Jacksonville, Fla., and Raleigh/Durham, N.C.
- Southwest will begin nonstop service to Denver, Col. on Aug. 7.
- Vacation Express will begin service to Cozumel, Mex. and Grand Bahama Island this spring.
- WOW will provide low-cost international service beginning May 9.



WOW begins service May 9th



Frontier provides service to five new locations

13 new flight options bring the total nonstop destinations to 61



Allegiant offers two new destinations

Grow Business

Diversifying Non-Airline Revenue

Demand for new development on airport property is so strong that VanTrust Estate is building a second commercial warehouse across from the 520,000 sq. ft. facility it just completed. Both sites are located in Florence off of Bushelman Blvd.

The second facility is anticipated to be complete by fall/winter 2018. Both long-term leases provide new non-airline revenue streams for CVG, and contribute to the airport's strategy for revenue diversification and economic development.

Diversifying our revenue streams through land development



New facilities being built on Bushelman Blvd.

Propel Community

Planning for the Future

We are now in the midst of updating our Master Plan, which will guide the airport's development through 2050 — ensuring that CVG remains the premier airport for the Tri-State region, and an active community leader that drives economic growth.

Given CVG's continued growth, the Master Plan will take into account aviation forecasts along with industry trends and innovations. As CVG solicits stakeholder input, the community can look forward to public input sessions this spring and summer, giving stakeholders a look into the future of their hometown airport. Master Plan updates are required by the FAA. The process is anticipated to be complete this winter.



Elevate Services

Enhancing the CVG Experience

CVG is grateful to our passengers and community for their patience as we have upgraded the parking garage vestibules, baggage claim, curb fronts, and other areas as part of our Terminal Modernization. Now substantially complete, a floor-to-ceiling makeover provides energy-efficient lighting, new carpets, enhanced wall treatments, better signage and other enhancements.

By incorporating design elements from the Roebling bridge, Smale Riverfront Park and Kentucky's bourbon heritage, the refresh underscores CVG's role as the "front door" to the region.

Also this spring, American Airlines will join Delta in Concourse B. The move from Concourse A will allow more room for all the carriers to grow. CVG will also undertake a major rehabilitation of the pavement around Concourse A.



Enhanced wall treatments in the baggage claim area



Go Beyond

CVG Again Wins International Award

CVG is once again among the world's top airports in the SkyTrax World Airports Awards, having been voted the Best Airport Serving 5 – 10 Million Passengers in North America, and one of the top 3 airports overall in North America.



2018 marks the 7th time CVG has also been named a top airport by SkyTrax.

The SkyTrax awards are among the most prestigious in the airport industry, and are based on nearly 14 million surveys worldwide.



"Once again, this shows that the entire CVG team, including our airlines, agencies and business partners, are dedicated to providing an unforgettably positive experience," said CEO Candace McGraw.





2016-2021 Strategic Plan

THE CVG OF TOMORROW



TAKE FLIGHT

9,000,000 PASSENGERS BY 2021



GROW BUSINESS

350 ACRES OF AIRPORT LAND
LEASED FOR DEVELOPMENT
BY 2021



PROPEL COMMUNITY

\$5 BILLION ANNUAL ECONOMIC IMPACT
BY 2021



ELEVATE SERVICES

FUNCTIONALLY OBSOLETE TERMINAL
FACILITIES DEMOLISHED AND STATE-OF-
THE-ART CONSOLIDATED RENTAL CAR
FACILITY CONSTRUCTED BY 2021



GO BEYOND

AIRPORT SERVICE QUALITY RANKING
SUPERIOR TO PEER AIRPORTS BY 2021

