

2016 & Beyond

2016 | Q2

Launching Point

Strategies for 2016 & Beyond

Community is at the heart of everything we do at CVG, whether it's helping to support jobs and grow the economy, or showcasing the many things that make the region great. Growing and strengthening our own business is paramount.

The 2nd quarter of 2016 has seen continued progress, evident in the new service announcements from Frontier, Allegiant and OneJet, along with continued success in keeping airfares low. A new Use and Lease Agreement with our airline partners has prompted both Moody's and Fitch to upgrade CVG's bond rating, reflecting the airport's strong financial position.

Just as a vibrant airport makes for a stronger region, CVG's success, in turn, is dependent on support from the community. As the front door to the Tri-State, CVG is proud to highlight the region's unique strengths.

The new Graeter's storefront in Concourse A, and several exhibits from Cincinnati Museum Center, including Neil Armstrong's spacesuit, are the latest

ways that CVG is showcasing the region to millions of travelers.

Because together with our community partners we are passionate about making Greater Cincinnati and Northern Kentucky a world-class place to live, to work and to visit.



J. Michael Schlotman | Board Chairman
Executive VP and CFO,
The Kroger Co.



Candace McGraw | CEO
Cincinnati/Northern
Kentucky International Airport

THE AIRPORT OF CHOICE TO WORK FOR, FLY FROM AND DO BUSINESS WITH

Take Flight

More Air Service Growth

CVG has continued to see positive air service trends as local passenger traffic saw sustained growth in the 2nd quarter. Low fares continued to drive much of the demand.

Local passenger traffic saw sustained growth in the 2nd quarter.

OneJet is starting weekday flights to Pittsburgh, an important business market that was not otherwise being served nonstop. Frontier is adding three new destinations for the fall and winter season, including Tampa, Ft. Lauderdale and Cancun, plus a 2nd daily flight to Denver through September. Allegiant is adding service to New York / Newark starting Nov. 16 and has extended Destin, Fla., service through the holidays.

Grow Business

Maintaining a Strong Financial Position

Moody's Investors Service and Fitch Ratings have taken notice of CVG's strong financial profile by upgrading our bond ratings. Among the positive findings: a more diverse carrier base, large-scale cargo services and minimal debt. The ratings help us to lower the cost of building CVG's future.

With one 50-acre development for Wayfair now complete, four additional projects will soon be underway that provide extra revenue for the airport while boosting jobs within the community. Projects include two commercial warehouses (VanTrust Real Estate and Dermody), a multi-tenant cargo building (Aeroterm) and an additional facility for the Bosch campus (Paul Hemmer Co.).

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Propel Community

Fostering Relationships to Strengthen Our Region

CVG is partnering with one of the region's greatest assets, Cincinnati Museum Center, to showcase exhibits while the museum undergoes restoration. Travelers are already enjoying

a World War II-era Aeronca airplane, vintage cars and the spacesuit of Neil Armstrong (a former CVG board member). Keep an eye out for other exhibits to pop up throughout 2016 and 2017.

CVG and the City of Cincinnati collaborated to relocate nine historic murals from the former Terminals 1 & 2 to the Duke Energy Convention Center. The move makes way for a new rental car facility that will provide greater convenience, lower operating costs and reduced emissions from shuttles no longer having to transport customers to and from the Terminal.

CVG is partnering with Cincinnati Museum Center to showcase exhibits.





Elevate Services

Surprising and Delighting Travelers

In May we introduced miniature therapy horses twice a month to reduce stress and put smiles on people's faces. The horses, from Seven Oaks Farm, are a hit with travelers and have become celebrities of sorts, earning coverage from Good Morning America, NPR, BBC, MSN and the New York Post.

Graeter's success at CVG is an indicator of the growth in passenger traffic.

A hometown favorite now has a storefront in your hometown airport. Replacing the kiosk that opened in 2013, Graeter's has opened a new store in Concourse A, serving decadent pastries, candy and ice cream.

The success of Graeter's at CVG is a reflection of passengers' demand for delicious treats, and an indicator of the growth in local passenger traffic.



Travelers will continue to see upgrades to ensure outstanding service.

Go Beyond

Providing a Seamless Passenger Experience

Travelers will continue to see many upgrades to the Terminal Garage, ValuPark lot and Curbside Valet as we strive to ensure outstanding service. The latest improvement will entail consolidating the Valet drop-off and pick-up on the Terminal Baggage Claim level — providing streamlined service and covered access at both ends of the passenger journey.

Parking plays a critical role in CVG's continued success because, more than any other service, it generates revenue to help minimize the landing fees charged to airlines. The success of CVG's parking operations have helped to lower landing fees by 42% in the last 3 years, making CVG one of the most economical airports in the region — all while parking rates have stayed competitive.

Local Passenger Growth

CVG has enjoyed 22 months of year-over-year growth in local passenger traffic, including 14 consecutive months of double-digit growth.





2016
 & Beyond

THE CVG OF TOMORROW



TAKE FLIGHT

9,000,000 PASSENGERS BY 2021



GROW BUSINESS

350 ACRES OF AIRPORT LAND
 LEASED FOR DEVELOPMENT
 BY 2021



PROPEL COMMUNITY

\$5 BILLION ANNUAL ECONOMIC IMPACT
 BY 2021



ELEVATE SERVICES

FUNCTIONALLY OBSOLETE TERMINAL
 FACILITIES DEMOLISHED AND STATE-OF-
 THE-ART CONSOLIDATED RENTAL CAR
 FACILITY CONSTRUCTED BY 2021



GO BEYOND

AIRPORT SERVICE QUALITY RANKING
 SUPERIOR TO PEER AIRPORTS BY 2021

